

Financial Education Program

Reasons Financial Education Program Was Created

- Student Loan Debt Rising
- Campus Cohort Default Rates Rising
- Board of Regent Interest
- Affordability is Goal #1 of our Board of Regents Strategic Plan
- Framed as a "Student Success Issue"

Program Overview

- Coordinated and Collaborative Financial Literacy Education Program
- Strong Centralized Leadership and Presence Coordinated From the Commissioner's Office
- Financial Literacy Education Recognized as Critical to Student Success

Building the Program

- Established Programs At All MUS Campuses
- Best Practices Developed and Implemented
- Combined and Incorporated Academic Success and Advising with Financial Literacy
- Focused Efforts on High-Risk Students
- Developed and Analyzed Early Indicators of Students with Retention/Completion and Financial Issues
- Combined Transit and Online Tools with In-Person Sessions

Resources:

- Financial Education Coordinators Available to Assist Students and Parents www.mus.edu/financialeducation/
- Montana University System Website <u>www.mus.edu</u>
 - How to Prepare and Pay for college
 - Scholarship Information
 - Money Management Information
- MUS Peer-to-Peer Videos <u>www.youtube.com/MUSFinLit</u>

